Message Text

UNCLASSIFIED

PAGE 01 TOKYO 13659 280905Z ACTION EA-12

INFO OCT-01 ISO-00 EB-08 /021 W

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R 280801Z JUL 78

FM AMEMBASSY TOKYO TO USDOC/USTS WASHDC INFO SECSTATE WASHDC 9965

UNCLAS TOKYO 13659

E.O.11652: N/A TAGS: ETRD

SUBJECT: REQUEST FOR TRANSFER OF FUNDS

JW-8-591.

THE DOLLAR HAS GREATLY DECLINED AGAINST YEN RECENTLY, DROPPING MORE THAN TEN YEN PER DOLLAR DURING PAST ONE WEEK. TODAY'S EXCHANGE RATE IS YEN191/DOLLAR, AND THERE ARE FORECASTS OF FURTHER DROP IN DAYS AHEAD. AS RESULT, WE ARE EXPERIENCING GREAT PROBLEMS WITH OUR BUDGETS AS WE APPROACH END OF FISCAL YEAR. WE HAVE THEREFORE DECIDED TO CUT CORNERS WHEREVER POSSIBLE AND TO DEFER FROM TAKING ON ANY NEW PROJECTS DURING AUGUST AND SEPTEMBER. WITH THIS IN MIND, WE REQUEST TRANSFERS WITHIN OUR VARIOUS BUDGET CATEGORIES AS FOLLOWS:

- 1. CANCEL TRANSFER OF DOLS10,000 FROM 1513 TO 1162 AS AUTHORIZED VIA WJ-8-255-ADM. TRANSFER OF DOLS10,000 FROM 1513 TO 1240 SHOULD BE EFFECTED AS AUTHORIZED.
- 2. TRANSFER DOLS3,000 FROM 1250 AGENTS TOURS TO 1511 ADVERTISING SO THAT WE MAY CONTINUE WITH MONTHLY TRAVEL NEWS INSERT DURING AUGUST AND SEPTEMBER.
- 3. TRANSFER DOLS3,000 FROM 1250 AGENT TOUR TO 1513 PRINTING TO DEFRAY DEFICIT ANTICIPATED IN TRAVEL PLANNER UNCLASSIFIED

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PRODUCTION CONTRACT BY THE TIME CONTRACTED AMOUNT IS LIQUIDATED.

4. TRANSFER DOLS2,000 FROM 1220 MARKET DEVELOPMENT TO 1162 SALES DEVELOPMENT TO PARTIALLY DEFRAY COST OF PRODUCING JAPANESE LANGUAGE VERSION OF TRAVEL PLANNER SEMINAR.

YOUR CABLE AUTHORIZATION ON ABOVE TRANSFERS, FOLLOWED BY
APPROPRIATE SEC589S, WILL BE APPRECIATED. MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: DOLLAR Control Number: n/a Copy: SINGLE Draft Date: 28 jul 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event:

Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TOKYO13659
Document Source: ID: 00

Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Expiration: Film Number: D780311-0533 Format: TEL

From: TOKYO

Handling Restrictions: n/a Image Path:

ISecure: 1 Legacy Key: link1978/newtext/t1978077/aaaaaftp.tel

Line Count: 65 Litigation Code IDs: Litigation Codes:

Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM

Message ID: 064b0477-c288-dd11-92da-001cc4696bcc

Office: ACTION EA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

Page Count: 2
Previous Channel Indicators: n/a Previous Classification: n/a
Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

Review Date: 29 mar 2005 **Review Event:** Review Exemptions: n/a **Review Media Identifier:** Review Release Date: N/A

Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2037637 Secure: OPEN Status: NATIVE

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TAGS: ETRD To: COM Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/064b0477-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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